Dominica Hotel Project Offers Citizenship to Investors

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Dominica's government has signed an agreement with Range Developments for the construction of a luxury hotel on the Caribbean island, the first approved real-estate project under a program that offers citizenship to investors.

The Cabrits Resort Kempinski Dominica will be a 101-room hotel on Douglas Bay, on the island nation's north shore, Kempinski Hotels said in a press release Wednesday.

The luxury hotel is the first government-approved real-estate project under Dominica's Citizenship By Investment Program. Investors can obtain citizenship by purchasing a share in the development for \$200,000.

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